

RISK COMMITTEE OF THE BARBICAN CENTRE BOARD

Wednesday, 4 July 2018

Minutes of the meeting of the Risk Committee of the Barbican Centre Board held at Committee Rooms, 2nd Floor, West Wing, Guildhall on Wednesday, 4 July 2018 at 2.30 pm

Present

Members:

Deputy Dr Giles Shilson (Deputy Chairman), in the Chair
Russ Carr (External Member)
Alderman David Graves
Deputy Wendy Hyde

Officers:

Sir Nicholas Kenyon	- Managing Director, Barbican Centre
Sandeep Dwesar	- Chief Operating & Financial Officer, Barbican Centre
Louise Jeffreys	- Artistic Director, Barbican Centre
Jonathon Poyner	- Director of Operations & Buildings, Barbican Centre
Sarah Wall	- Interim Head of Finance, Barbican Centre
Renu Randhawa	- Group Accountant, Barbican Centre
Greg Moore	- Town Clerk's Department

1. APOLOGIES

Apologies were received from Deputy Tom Sleigh and Deputy John Tomlinson.

2. DECLARATIONS BY MEMBERS OF ANY PERSONAL AND PREJUDICIAL INTERESTS IN RESPECT OF ITEMS ON THIS AGENDA

There were none.

3. MINUTES

The public minutes of the meeting held on 17 January 2018 were approved.

4. OUTSTANDING ACTIONS

The schedule of outstanding actions was received and the various updates noted.

RECEIVED.

5. INTERNAL AUDIT UPDATE

The Committee received a report of the Head of Internal Audit providing an update on Internal Audit activity undertaken at the Barbican Centre since January 2018, as well as an analysis of the delivery of 2017-18 audits at Appendix 1.

Members were informed that, since the publication of the report, the Equalities & Inclusion audit report had now been finalised with an Amber rating; all recommendations had been accepted.

Members discussed the limited assurance rating provided in respect of the Bars and Retail arrangements, with specific reference to stock management issues. Concern was expressed with regard to the lack of controls currently in place pending the introduction of a new IT-based system, as well as with regard to the timescales for the implementation of any new system. The Chief Operating & Financial Officer outlined a number of manual controls and assurance checks which had been implemented in the interim to mitigate the risk which were believed to be sufficient to address the concerns of Internal Audit; notwithstanding this, he agreed to produce a report for the next meeting providing more detail on the issues, the interim controls in place, and the timeline for the implementation of a permanent solution.

Noting discussions at previous meetings relating to the process by which audit review areas were determined and scheduled, it was asked that the Committee be provided with the strategy or planning document which was used by Internal Audit and Barbican Management to set out the joint understanding of the risks and inform the selection of audits for the coming period. It was also asked that a list of all audits undertaken at the Centre over the past three years be provided, to show the wider picture of the areas which had been the subject of review.

RESOLVED: That Members:-

- Note the delivery position for the 2017-18 Internal Audit Plan, including audit review outcomes since the last Internal Audit Update Report in January 2018;
- Note live high priority recommendation details and;
- Note planned audits for 2018-19.

6. QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE

There were no questions.

7. ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT

There were no urgent items.

8. EXCLUSION OF THE PUBLIC

RESOLVED – That under Section 100A(4) of the Local Government Act 1972, the public be excluded from the meeting for the following items on the grounds that they involve the likely disclosure of exempt information as defined in Part 1 of Schedule 12A of the Local Government Act.

9. **NON-PUBLIC MINUTES**

The non-public minutes of the meeting held on 17 January 2018 were approved.

10. **RISK UPDATE (INC. RISK REGISTER AND RISK MATRIX)**

The Committee received a report of the Director of Operations and Buildings advising Members of the risk management system in place at the Barbican, updating on the significant risks that had been identified and outlining measures for mitigation of these risks.

11. **PROGRAMMING RISK UPDATE**

The Committee received a report of the Artistic Director concerning potential risks associated with forthcoming programmed activities at the Barbican Centre.

12. **NON-PUBLIC QUESTIONS ON MATTERS RELATING TO THE WORK OF THE COMMITTEE**

There were no questions.

13. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT AND WHICH THE COMMITTEE AGREE SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**

There were no urgent items.

The meeting ended at 3.00 pm

Chairman

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